SASHWAT TECHNOCRATS LIMITED

Regd. Office: Office No.14, First Floor, Plumber House, 557, J. S. S. Road, Chira Bazar, Mumbai - 400002

CIN: L24220MH1975PLC018682, E - Mail Id: sashwat.technocrats@gmail.com

Contact No.: 022-22016021/22016031

Date: 24th May, 2023

To,

The Manager Listing,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: <u>506313</u> Scrip Name: <u>SASHWAT</u>

Dear Sir / Madam,

Subject: Non-applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

As per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed company shall be required to submit "disclosure of related party transactions" on the date of publication of its standalone and consolidated financial results for the half year.

This is to inform you that, read with Regulation 15(2) of SEBI (LODR) Regulations, 2015, the above mentioned provision shall not be applicable to our company as the Paid-up Share Capital is less than Rs.10 Crore and Net Worth of the company is less than Rs. 25 Crore as on 31st March, 2023.

The company, therefore, is not required to submit Disclosure of the Related Party Transactions as per Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended on 31st March 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Sashwat Technocrats Limited

Akshar Jagdish Patel

Company Secretary and Compliance Officer